

## ANNEXURE 1

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on March 31, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## 1. REGISTRATION AND OTHER DETAILS

Sr. No	Particulars	Details
i)	CIN	L13100MH1960PLC011601
ii)	Registration Date	10/03/1960
iii)	Name of the Company	Acrow India Limited
iv)	Category / Sub-Category of the Company	Indian Non-Government Company Limited by Shares
v)	Address of the Registered office and contact details	Plot No 2 & 3, Ravalgaon-423108, Taluka Malegaon, District Nashik, Maharashtra, India. Tel No: (02554) 645913 / 645914 Website: www.acrowindia.com
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Freedom Registry Limited, Plot No. 101/102, 19 <sup>th</sup> Street, MIDC Industrial Area, Satpur, Nashik- 422001, Maharashtra, India.

## 2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company is as under:

Sr. No	Name & Description of main products / services	NIC Code of the product / service	% of Total Turnover
i)	Sugar Machinery	2819	0%*

\*The Company has been engaged in the manufacture of engineering items namely equipment for the Sugar industry. However, it has temporarily stopped manufacturing operations to revisit the costing of its products.

## 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
i)	Carina Finvest Ltd.	U67120MH1996PLC101364	Group Company	49.38	2(6)

## 4. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## a. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
<b>A. Promoter</b>									
<i>(1) Indian</i>									
a) Individual/HUF	13300	2200	15500	2.42	13573	2200	15773	2.46	0.04
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	333600	0	333600	52.13	333600	0	333600	52.13	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<i>Sub-total (A)(1):</i>	346900	2200	349100	54.55	347173	2200	349373	54.59	0.04

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
<b>(2) Foreign</b>									
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2):	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	346900	2200	349100	54.55	347173	2200	349373	54.59	0.04
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	3661	300	3961	0.62	1936	200	2136	0.33	-0.29
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	202083	49375	251458	39.29	193120	47875	240995	37.65	-1.64
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	30290	0	30290	4.73	40485	0	40485	6.33	1.60
<b>c) Others (specify)</b>									
i) NRIs	361	0	361	0.06	361	0	361	0.06	0.00
ii) Trust	100	0	100	0.02	100	0	100	0.02	0.00
iii) Hindu Undivided Family	4729	0	4729	0.74	4847	0	4847	0.76	0.02
iv) Clearing Members	1	0	1	0.00	303	0	303	0.05	0.05
v) IEPF	0	0	0	0.00	1400	0	1400	0.22	0.22
Sub-total (B)(2):	241225	49675	290900	45.45	242552	48075	290627	45.41	-0.04
Total Public Shareholding (B)=(B)(1)+(B)(2)	241225	49675	290900	45.45	242552	48075	290627	45.41	-0.04
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	588125	51875	640000	100	589725	50275	640000	100	0.00

## b. Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Carina Finvest Limited	316000	49.38	0.00	316000	49.38	0.00	0.00
2	The Ravalgaon Sugar Farm Limited	17600	2.75	0.00	17600	2.75	0.00	0.00
3	Harshavardhan Doshi	11100	1.73	0.00	11100	1.73	0.00	0.00
4	Lamya H. Doshi	2000	0.31	0.00	2000	0.31	0.00	0.00
5	Nihal Doshi	200	0.03	0.00	473	0.07	0.00	0.04
6	Lalan Ajay Kapadia	2200	0.34	0.00	2200	0.34	0.00	0.00

## c. Change in Promoters' Shareholding (Please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Carina Finvest Limited					
	At the beginning of the year	316000	49.38	316000	49.38	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			316000	49.38	
2.	The Ravalgaon Sugar Farm Limited					
	At the beginning of the year	17600	2.75	17600	2.75	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			17600	2.75	
3.	Harshavardhan B. Doshi					
	At the beginning of the year	11100	1.73	11100	1.73	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			11100	1.73	
4.	Lalan Ajay Kapadia					
	At the beginning of the year	2200	0.34	2200	0.34	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			2200	0.34	

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
5.	Lamya H. Doshi					
	At the beginning of the year	2000	0.31	2000	0.31	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			2000	0.31	
6.	Nihal Doshi					
	At the beginning of the year	200	0.03	200	0.03	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 26-02-2021	273	0.04	473	0.07	Purchase
	At the End of the year			473	0.07	

**d. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	MITA DIPAK SHAH					
	At the beginning of the year	15305	2.39	15305	2.39	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	16-10-2020	195	0.03	15500	2.42	Purchase
	At the End of the year			15500	2.42	
2.	PREETI KRISHNAGOPAL					
	At the beginning of the year	14985	2.34	14985	2.34	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			14985	2.34	
3.	BHAVIN RAMAKANT SARAIYA					
	At the beginning of the year	7292	1.14	7292	1.14	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			7292	1.14	

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
4.	RAHUL RAMESH FOFALIA					
	At the beginning of the year	7180	1.12	7180	1.12	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			7180	1.12	
5.	SHARAD KANAYALAL SHAH					
	At the beginning of the year	7000	1.09	7000	1.09	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					No Change
	At the End of the year			7000	1.09	
6.	KAMALINI BAHUBALI					
	At the beginning of the year	5675	0.89	5675	0.89	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	
	12-02-2021	-5675	-0.89	-	-	Sale
7.	RAJASEKHAR GUTTIKONDA					
	At the beginning of the year	5040	0.79	5040	0.79	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	
	18-09-2020	-10	0.00	5030	0.79	Sale
8.	BHARAT MADHUKARBHAI SIMPY					
	At the beginning of the year	5000	0.78	5000	0.78	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			5000	0.78	
9.	PARESH RAMBILAS JHAWAR					
	At the beginning of the year	4158	0.65	4158	0.65	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			4158	0.65	

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
10.	KAUSALYA DEVI RAMVALLABH FOFALIA					
	At the beginning of the year	4081	0.64	4081	0.64	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			4081	0.64	
11.	DIPAK KANAYALAL SHAH	2987	0.47	2987	0.47	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	30-06-2020	10	0.00	2997	0.47	Purchase
	04-09-2020	601	0.09	3598	0.56	Purchase
	11-09-2020	5	0.00	3603	0.56	Purchase
	09-10-2020	678	0.11	4281	0.67	Purchase
	16-10-2020	1587	0.25	5868	0.92	Purchase
	23-10-2020	990	0.15	6858	1.07	Purchase
	30-10-2020	142	0.02	7000	1.09	Purchase
	26-02-2021	3000	0.47	10000	1.56	Purchase
	At the End of the year			10000	1.56	
12.	GUTTIKONDA VARA LAKSHMI					
	At the beginning of the year	2453	0.38	2453	0.38	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	26-02-2021	2500	0.39	4953	0.77	Purchase
	At the End of the year			4953	0.77	

### e. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Harshavardhan Doshi					
	At the beginning of the year	11100	1.73	11100	1.73	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			11100	1.73	
2.	Nihal Doshi					
	At the beginning of the year	200	0.03	200	0.03	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 26-02-2021	273	0.04	473	0.07	Purchase
	At the End of the year			473	0.07	

Note: None of the Directors and Key Managerial Personnel hold any shares in the Company except mentioned above.

**f. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	4.61	-	4.61
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	4.61	-	4.61
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	4.61	-	4.61
Net Change	-	(4.61)	-	(4.61)
Indebtedness at the end of the financial year				
i) Principal Amount	-	0	-	0
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	0	-	0

**g. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****a. Remuneration to Managing Director, Whole-time Director and/or Manager**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager Mr. Dipak Malji Ahire	Total Amount
1	Gross Salary		
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1,94,146 (w.e.f. 04-09-2020)	1,94,146
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-
(c)	Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission / Performance Pay		
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	<b>Total (A)</b>	1,94,146	1,94,146

**Ceiling as per the Act :**

The total managerial remuneration payable in respect of financial year 2020-2021 shall not exceed eleven percent of the net profit of the Company for financial year 2019-2020 or if the same exceeds, it shall be within the limits of Schedule V Part II of the Companies Act, 2013. The remuneration paid to Directors during the year is within the statutory limit as specified above. (None of the Directors draw any remuneration)

**b. Remuneration to other Directors:**

Sr. No.	Particulars of Remuneration	Name of the Directors			Total
		Mr Vikram Bhat	Mrs Ramola Mahajani	Mr. Sanjay Shirgaonkar	
1	Independent Directors				
	Fees for attending Board / Committee meetings	45,000	45,000	43,000	1,33,000
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	<b>Total (1)</b>	45,000	45,000	43,000	1,33,000

Sr. No.	Particulars of Remuneration	Name of the Directors		Total
		Mr. H.B. Doshi	Mr. Nihal Doshi	
2	Other Non-Executive Directors			
	Fees for attending Board/Committee meetings	21,000	40,500	61,500
	Commission	-	-	-
	Others, please specify	-	-	-
	<b>Total (2)</b>	21,000	40,500	61,500
	<b>Total (B) = (1+2)</b>			1,94,500
	<b>Total Managerial Remuneration (A+B)</b>			3,88,646

Sitting Fees paid is within the limits specified under the Companies Act, 2013

**c. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	-	-	-	-
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	3,90,739	5,03,953 (w.e.f. 04-09-2020)	8,94,692
(b)	Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission / Performance Pay	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	3,90,739	5,03,953	8,94,692

**5. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made if any (give Details)
<b>A. Company</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty			Nil		
Punishment					
Compounding					