

ANNEXURE 1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS

Sr. No	Particulars	Details
i)	CIN	L13100MH1960PLC011601
ii)	Registration Date	10/03/1960
iii)	Name of the Company	Acrow India Limited
iv)	Category / Sub-Category of the Company	Indian Non-Government Company Limited by Shares
v)	Address of the Registered office and contact details	Plot No 2 & 3, Ravalgaon-423108, Taluka Malegaon, District Nashik, Maharashtra, India. Tel No: (02554) 645913 / 645914 Website: www.acrowindia.com
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Freedom Registry Ltd., Plot No. 101/102, 19 th Street, MIDC Industrial Area, Satpur, Nashik - 422007, Maharashtra, India.

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company is as under:

Sr. No	Name & Description of main products / services	NIC Code of the product / service	% of Total Turnover
i)	Sugar Machinery	2819	0%*

*The Company has been engaged in the manufacture of engineering items namely equipment for the Sugar industry. However, it has temporarily stopped manufacturing operations to revisit the costing of its products.

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
i)	Carina Finvest Ltd.	U67120MH1996PLC101364	Group Company	49.38	2(6)

4. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

a. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
A. Promoter									
<i>(1) Indian</i>									
a) Individual/HUF	13100	2200	15300	2.39	13300	2200	15500	2.42	0.03
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	333600	0	333600	52.13	333600	0	333600	52.13	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<i>Sub-total (A)(1):</i>	346700	2200	348900	54.52	346900	2200	349100	54.55	0.03

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total	Demat	Physical	Total	% of total	
<i>(2) Foreign</i>									
a) NRIs-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<i>Sub-total (A)(2):</i>	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	346700	2200	348900	54.52	346900	2200	349100	54.55	0.03
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
<i>Sub-total (B)(1):</i>	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	3687	300	3987	0.62	3661	300	3961	0.62	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	198948	50575	249523	38.99	202083	49375	251458	39.29	0.30
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	30160	0	30160	4.71	30290	0	30290	4.73	0.02
c) Others (specify)									
i) NRIs	1661	0	1661	0.26	361	0	361	0.06	-0.20
ii) Trust	100	0	100	0.02	100	0	100	0.02	0.00
iii) Hindu Undivided Family	5035	0	5035	0.79	4729	0	4729	0.74	-0.05
iv) Clearing Members	634	0	634	0.10	1	0	1	0.00	-0.10
<i>Sub-total (B)(2):</i>	240225	50875	291100	45.48	241225	49675	290900	45.45	-0.03
Total Public Shareholding (B)=(B)(1)+(B)(2)	240225	50875	291100	45.48	241225	49675	290900	45.45	-0.03
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	586925	53075	640000	100	588125	51875	640000	100	0.00

b. Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Carina Finvest Limited	316000	49.38	0.00	316000	49.38	0.00	0.00
2	The Ravalgaon Sugar Farm Limited	17600	2.75	0.00	17600	2.75	0.00	0.00
3	Harshavardhan Doshi	11100	1.73	0.00	11100	1.73	0.00	0.00
4	Lamya H. Doshi	2000	0.31	0.00	2000	0.31	0.00	0.00
5	Nihal Doshi	0	0	0.00	200	0.03	0.00	0.03
6	Lalan Ajay Kapadia	2200	0.34	0.00	2200	0.34	0.00	0.00

c. Change in Promoters' Shareholding (Please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Carina Finvest Limited					
	At the beginning of the year	316000	49.38	316000	49.38	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			316000	49.38	
2.	The Ravalgaon Sugar Farm Limited					
	At the beginning of the year	17600	2.75	17600	2.75	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			17600	2.75	
3.	Harshavardhan B. Doshi					
	At the beginning of the year	11100	1.73	11100	1.73	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			11100	1.73	
4.	Lalan Ajay Kapadia					
	At the beginning of the year	2200	0.34	2200	0.34	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year					

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
5.	At the End of the year			2200	0.34	
	Lamya H. Doshi					
	At the beginning of the year	2000	0.31	2000	0.31	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			2000	0.31	
6.	Nihal Doshi					
	At the beginning of the year	0	0.00	0	0.00	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): 20-09-2019	200	0.03	200	0.03	Purchase
	At the End of the year			200	0.03	

d. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	MITA DIPAK SHAH					
	At the beginning of the year	15175	2.37	15175	2.37	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	18-10-2019	30	0.00	15205	2.38	Purchase
	22-11-2019	100	0.02	15305	2.39	Purchase
	At the End of the year			15305	2.39	
2.	PREETI KRISHNAGOPAL					
	At the beginning of the year	14985	2.34	14985	2.34	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			14985	2.34	
3.	RAHUL RAMESH FOFALIA					
	At the beginning of the year	7180	1.12	7180	1.12	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			7180	1.12	

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
4.	SHARAD KANAYALAL SHAH					
	At the beginning of the year	6903	1.08	6903	1.08	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	17-05-2019	97	0.02	7000	1.09	Purchase
	At the End of the year			7000	1.09	
5.	KAMALINI BAHUBALI					
	At the beginning of the year	5675	0.89	5675	0.89	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			5675	0.89	
6.	BHAVIN RAMAKANT SARAIYA					
	At the beginning of the year	5295	0.83	5295	0.83	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	19-04-2019	286	0.04	5581	0.87	Purchase
	10-05-2019	186	0.03	5767	0.90	Purchase
	17-05-2019	1	0.00	5768	0.90	Purchase
	24-05-2019	605	0.09	6373	1.00	Purchase
	07-06-2019	200	0.03	6573	1.03	Purchase
	09-08-2019	50	0.01	6623	1.03	Purchase
	06-09-2019	20	0.00	6643	1.04	Purchase
	20-09-2019	300	0.05	6943	1.08	Purchase
	27-09-2019	4	0.00	6947	1.09	Purchase
	18-10-2019	20	0.00	6967	1.09	Purchase
	14-02-2020	25	0.00	6992	1.09	Purchase
21-02-2020	300	0.05	7292	1.14	Purchase	
	At the End of the year			7292	1.14	
7.	RAJASEKHAR GUTTIKONDA					
	At the beginning of the year	5040	0.79	5040	0.79	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			5040	0.79	
8.	BHARAT MADHUKARBHAI SIMPY					
	At the beginning of the year	5000	0.78	5000	0.78	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			5000	0.78	

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
9.	PARESH RAMBILAS JHAWAR					
	At the beginning of the year	4158	0.65	4158	0.65	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			4158	0.65	
10.	KAUSALYA DEVI RAMVALLABH FOFALIA					
	At the beginning of the year	4081	0.64	4081	0.64	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			4081	0.64	

e. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Reason
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Harshavardhan Doshi					
	At the beginning of the year	11100	1.73	11100	1.73	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-	No Change
	At the End of the year			11100	1.73	
2.	Nihal Doshi					
	At the beginning of the year	0	0.00	0	0.00	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	200	0.03	200	0.03	Purchase
	At the End of the year	0	0.00	200	0.03	

Note: None of the Directors and Key Managerial Personnel hold any shares in the Company except mentioned above.

f. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs. in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	9.74	-	9.74
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	5.13	-	5.13
Net Change	-	(5.13)	-	(5.13)
Indebtedness at the end of the financial year				
i) Principal Amount	-	4.61	-	4.61
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	4.61	-	4.61

g. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Director and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Mr. Harshavardhan Doshi (Chairman)	Mr. Nihal Doshi (Director)	
1	Gross Salary			
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
(c)	Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission / Performance Pay			
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)			

Ceiling as per the Act :

The total managerial remuneration payable in respect of financial year 2019-2020 shall not exceed eleven percent of the net profit of the Company for financial year 2018-2019 or if the same exceeds, it shall be within the limits of Schedule V Part II of the Companies Act, 2013. The remuneration paid to Directors during the year is within the statutory limit as specified above. (None of the Directors draw any remuneration)

b. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of the Directors			Total
		Mr Vikram Bhat	Mrs Ramola Mahajani	Mr. Sanjay Shirgaonkar	
1	Independent Directors				
	Fees for attending Board /Committee meetings	24500	42500	29500	96500
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	24500	42500	29500	96500

Sr. No.	Particulars of Remuneration	Name of the Directors		Total
		Mr. H.B. Doshi	Mr. Nihal Doshi	
2	Other Non-Executive Directors			
	Fees for attending Board/Committee meetings	14,000	30,500	44,500
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	14,000	30,500	44,500
	Total (B) = (1+2)			1,41,000
	Total Managerial Remuneration (A+B)			1,41,000

Sitting Fees paid is within the limits specified under the Companies Act, 2013

c. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	-	-	-	-
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (w.e.f. 18.03.2020)	-	16,600	-	-
(b)	Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-
(c)	Profits in lieu of salary u/s 17(3) of Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission / Performance Pay	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

Note: The post of CFO is vacant.

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

- a) A fine of Rs. 5,39,260 was levied by BSE Limited on the Company for Non- appointment of Company Secretary as compliance officer under Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the quarters ended, March 2019, June 2019, September 2019 and December 2019.

The company has complied with Regulation 6(1) of SEBI (LODR) Regulations, 2015 by appointing a qualified Company Secretary on March 18, 2020 and paid the penalty levied on the Company.

- b) The Company received a Show cause notice under section 124(7) of Companies Act, 2013 and Rule (6) of IEPF Authority, Rules 2016 made there under. The Company has requested for extension of time to comply with the provisions of the said section and rules of IEPF Authority.