



LIMITED REVIEW REPORT

To,
The Board of Directors
Acrow India Limited
T-27 Software Technology Park,
Chikalthana MIDC, Chhatrapati Sambhajinagar (MH)

1. We have reviewed the accompanying statement of unaudited financial results of **Acrow India Limited** (CIN: L46411MH1960PLC0e11601) for the quarter ended 31st December 2023 and year to date results for the period 1st April 2023 to 31st December 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material-misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Mandawat
Partner
M No 32742
UDIN: **24032742BKCROL3079**



Place: Chhatrapati Sambhajinagar (MH)
Date: 12-02-2024

ACROW INDIA LIMITED

Reg. Off: T-27 Software Technology Park, Chikalthana, MIDC, Chhatrapati Sambhajnagar Maharashtra 431001

Email Id: csacrowindia@gmail.com ; CIN:L46411MH1960PLC011601

Statement of standalone unaudited financial results for the Quarter ended on 31st December, 2023

Rs. In Lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
I Income						
Revenue from operations	-	-	-	-	-	-
Other income	65.62	41.58	43.27	161.48	81.19	110.53
Total income from operations	65.62	41.58	43.27	161.48	81.19	110.53
II Expenses						
Purchases/Production Expenses	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-
Employee benefit expenses	1.85	3.15	3.15	8.15	14.26	16.24
Finance costs	0.00	0.02	0.02	0.02	0.03	0.05
Depreciation and amortization expenses	7.93	9.87	4.53	22.24	13.53	18.06
Other expenses	6.02	7.32	7.91	20.38	47.00	81.42
Total expenses	15.80	20.35	15.62	50.79	74.81	115.77
III Profit/(Loss) before exceptional items and tax	49.81	21.22	27.65	110.69	6.38	(5.24)
IV Exceptional items- Prior Period Items	-	-	-	-	-	-
V Profit/(Loss) before tax	49.81	21.22	27.65	110.69	6.38	(5.24)
VI Tax expenses						
a) Current tax	13.56	2.85	-	28.78	-	-
b) Income tax prior year	-	-	-	-	-	22.58
b) Deferred tax	(0.00)	0.00	(7.33)	(1.03)	(15.00)	(29.66)
Total tax expenses	13.56	2.86	(7.33)	27.75	(15.00)	(7.08)
VII Net Profit/(Loss) for the period/year	36.25	18.37	34.98	82.95	21.38	1.84
VIII Other comprehensive income (net of tax)						
Items that will not be reclassified to profit or loss:						
i) Remeasurement of post employment benefit obligations	-	-	-	-	-	-
ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period/year (VII+VIII)	36.25	18.37	34.98	82.95	21.38	1.84
X Paid-up equity share capital (face value of Rs.10 per share)	64.00	64.00	64.00	64.00	64.00	64.00
XI Other equity (excluding revaluation reserve)	2,244.20	2,207.94	2,180.79	2,244.20	2,180.79	2,161.25
XII EPS in Rs. (Face Value of Rs.10/- each)*						
-Basic	5.66	2.87	5.47	12.96	3.34	0.29
-Diluted	5.66	2.87	5.47	12.96	3.34	0.29
*not annualised						

Note:-

- The company is in the business of manufacture and sale of Cotton, cotton yarn, engineering goods without any territorial differentiation and real estate activities. In view of temporary suspension of manufacturing operations, there is no reportable business / geographical segment, as required by Ind - AS 108 on "Operating Segments".
- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2024 and have been subjected to limited review by the Statutory Auditors.
- The above results for quarter and nine months ended on 31st December, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- During the quarter ended 31st December, 2023, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.

For and on behalf of Board of Directors

Shyam Agrawal
Whole-Time Director
DIN: 02192098

Sanjay Goyal
Whole-Time Director
DIN: 03500067

Place: Chhatrapati Sambhajnagar
Date: 12-02-2024



GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Santosh
GAUTAM NANDAWAT
(Partner)



UDIN: 24030742RKGRC713079