

ACROW INDIA LIMITED							
Reg. Off : Plot no 2 & 3, Ravalgaon -423108, Taluka- Malegaon, District Nashik, Maharashtra							
Tel.: 02554 645913/ 645914 , Fax: 02554 270386							
CIN: L13100MH1960PLC011601							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022							
(Rs. in Lakhs)							
Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1.	Income from Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	43.266	36.043	20.010	81.193	65.530	138.500
	Total Income	43.266	36.043	20.010	81.193	65.530	138.500
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	32.000
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Finished goods, Work-in-Progress and Stock in trade	-	-	-	-	-	31.080
	(c) Employee Benefits Expense	3.154	5.463	5.380	14.257	15.780	22.950
	(d) Finance Cost	0.016	0.004	0.030	0.025	0.084	0.100
	(e) Depreciation, Depletion and Amortisation Expense	4.532	4.532	6.000	13.529	18.014	24.120
	(f) Other Expenses	7.914	10.920	14.810	47.000	35.774	58.020
	Total Expenses	15.616	20.919	26.220	74.812	69.652	168.270
3	Total Profit/(Loss) before Exceptional Items and tax	27.650	15.124	(6.210)	6.381	(4.122)	(29.770)
4a	Exceptional Items	-	-	-	-	-	139.890
4b	Prior period income/(expense)	-	-	-	-	-	-
5	Total Profit/(Loss) before Tax	27.650	15.124	(6.210)	6.381	(4.122)	110.120
6	Tax Expenses						
7	Current Tax	-	-	-	-	-	11.520
8	Tax for earlier years	-	-	-	-	-	-
9	Deferred Tax	(7.330)	(5.618)	12.410	(14.999)	3.614	12.610
10	Total Tax Expenses	(7.330)	(5.618)	12.410	(14.999)	3.614	24.120
11	Total Profit/(Loss) for period from Continuing Operations	34.980	20.742	(18.620)	21.380	(7.736)	85.990
12	Profit/(Loss) from Discontinued Operation before Tax	-	-	-	-	-	-
13	Tax Expense of discontinued operations	-	-	-	-	-	-
14	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-	-
15	Total Profit/(Loss) for the period	34.980	20.742	(18.620)	21.380	(7.736)	85.990
16	Other Comprehensive Income net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income for the period	34.980	20.742	(18.620)	21.380	(7.736)	85.990
18	Details of Equity Share Capital						
	Paid - Up Equity Share Capital	64.000	64.000	64.000	64.000	64.000	64.000
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
18	Reserves excluding revaluation reserve	-	-	-	-	-	2,159.410
19	Debenture Redemption Reserve	-	-	-	-	-	-
20	Earning Per Share						
i	Earnings per equity share for continuing operations						
	Basic Earnings (loss) per share from continuing operations	5.466	3.241	(2.909)	3.341	(1.209)	13.436
	Diluted Earnings (Loss) per share from continuing operations	5.466	3.241	(2.909)	3.341	(1.209)	13.436
ii	Earnings per equity share for discontinued operations						
	Basic Earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted Earnings (Loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per Equity Share (of Rs.10/- each)						
	Basic Earning (Loss) per share from continuing and discontinued operations	5.466	3.241	(2.909)	3.341	(1.209)	13.436
	Diluted Earnings (Loss) per share from continuing and discontinued operations	5.466	3.241	(2.909)	3.341	(1.209)	13.436
	Diluted Earnings (Loss) per share from continuing and discontinued operations	-	-	-	-	-	-

Notes:

- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Ind - AS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products
- The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 30th January 2023 and have been subjected to limited review by the Statutory Auditors.
- The above results for quarter ended on 31st December, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- The Company did not have any operations for the quarter end under review. However the management is confident of commencing fullfledged operations shortly.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31st December, 2022, one investor complaints were received and disposed off during the quarter. There are no complaints pending at the beginning and at the end of the period.
- During the quarter ended 31st December, 2022 there was change in management and shareholdings in the company through acquisition of shares of promoters.
- During the quarter ended 31st December, 2022, all the unquoted investment in MPR Refractories Ltd. Was sold for Rs. 30,00,000.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Nine Months ended		Year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
Net profit/ loss as per Indian GAAP	34.98	20.74	(18.62)	21.38	(7.74)	85.99
Add: On account of unwinding of interest	-	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-	-
Net profit/ loss as per Ind AS	34.98	20.74	(18.62)	21.38	(7.74)	85.99
Other comprehensive income (Net of Tax)	-	-	-	-	-	-
Total Comprehensive Income/ Loss	34.98	20.74	(18.62)	21.38	(7.74)	85.99

Place : Aurangabad
Date : 30-Jan-2023


GOPAL AGRAWAL
Managing Director
DIN:02160569


SHYAM AGRAWAL
Whole-Time Director
DIN: 02192098