

CA Gangwal K. S.
Chartered Accountant
1395, Somwar Bazar Malegaon Camp 423105
Dist Nasik Maharashtra

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Annexure C

To,
Mr. Nihal H. Doshi
Chairman of the 62nd Annual General Meeting
Acrow India Limited
Regd. Office & Factory: Plot No. 2 & 3, Ravalgaon – 423108,
Taluka Malegaon, District Nasik, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 62nd Annual General Meeting ('AGM') of Acrow India Limited held on Thursday, September 22, 2022 at 11.00 a.m. (IST) Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Acrow India Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 62nd Annual General Meeting ('AGM') of Acrow India Limited on Thursday, September 22, 2022 at 11.00 a.m. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated August 10, 2022, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated January 13, 2021 read with Circulars dated May 5, 2022 read with Circulars dated May 5, 2020 April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, September 19, 2022 at 9.00 a.m. (IST) and ended on Wednesday, September 21, 2022 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Thursday, September 15, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

| Mode | Number of members voted | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--------------------------------------------|-------------------------|--------------------------------------------------|---------------------------------------|
| Remote e-voting | 7 | 351509 | 94.87 |
| Voting through electronic means at the AGM | | | |
| Total | 7 | 351509 | 94.87 |

(ii) Voted against the resolution:

| Mode | Number of members voted | Number of votes cast against the resolution | % of total number of valid votes cast |
|--------------------------------------------|-------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 3 | 19000 | 5.13 |
| Voting through electronic means at the AGM | | | |
| Total | 3 | 19000 | 5.13 |

(iii) Invalid votes:

| Mode | Number of members voted | Number of votes cast |
|--------------------------------------------|-------------------------|----------------------|
| Remote e-voting | | |
| Voting through electronic means at the AGM | | |
| Total | | |

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Harshavardhan Doshi (DIN: 00688736) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

| Mode | Number of members voted | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--------------------------------------------|-------------------------|--------------------------------------------------|---------------------------------------|
| Remote e-voting | 6 | 350944 | 94.72 |
| Voting through electronic means at the AGM | | | |
| Total | 6 | 350944 | 94.72 |

(ii) Voted against the resolution:

| Mode | Number of members voted | Number of votes cast against the resolution | % of total number of valid votes cast |
|--------------------------------------------|-------------------------|---------------------------------------------|---------------------------------------|
| Remote e-voting | 4 | 19565 | 5.28 |
| Voting through electronic means at the AGM | | | |
| Total | 4 | 19565 | 5.28 |

(iii) Invalid votes:

| Mode | Number of members voted | Number of votes cast |
|--------------------------------------------|-------------------------|----------------------|
| Remote e-voting | | |
| Voting through electronic means at the AGM | | |
| Total | | |

All the above 2 Resolutions have been passed by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

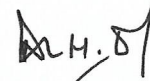
For K.S. Gangwal

K. S. Gangwal
Chartered Accountant
Membership Number: 015228
Scrutinizer

**KALYAN
SUNDARL
AL
GANGWAL**

Digitally signed by KALYAN SUNDARLAL GANGWAL
DN: C=IN, PostalCode=423203,
S=MAHARASHTRA, L=NASHIK, O=Personal,
SERIALNUMBER=d1af1e29845924171136c8
d03c6d7de22e166617d1f6dcd9302925e6fcd4
2,
OID.2.5.4.65=503d92affa3e4e3e90a3149e8cb
9614c,
Phone=+15bc700400516f98fcd9d049ec364f2
d442b6dab922e8eac4c12492e3f6,
E=KSGANGWAL@GMAIL.COM, CN=KALYAN
SUNDARLAL GANGWAL
Reason: I am the author of this document
Location:
Date: 2022.09.24 11:38:55
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For Acrow India Limited


Nihal H. Doshi
Director