

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the period ended 30-September-2015		Quarter Ended			Six Months Ended		Year Ended
		Reviewed	Reveiwed		Reviewd		Audited
		30-Jun-2015	30-Sep-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015
<u>PARTICULARS</u>							
1)	Net Sales / Income from operations (Net of Excise duty)	-	-	12.77	-	20.74	20.74
2)	Other Operating Income	-	-	0.26	-	0.26	0.26
3)	Total Income from Operations (Net)	-	-	13.03	-	21.00	21.00
4)	Total Expenditure	24.36	24.23	36.19	48.59	73.40	126.03
	a) (Increase)/Decrease in Stock in Trade & WIP	-	-	7.91	-	8.02	8.02
	b) Consumption of Raw Materials and Stores	-	-	0.88	-	9.21	9.21
	c) Employee Benefit expenses	0.18	0.75	0.29	0.93	2.06	2.45
	d) Other Expenditure	16.68	16.01	19.61	32.69	39.10	76.35
	e) Depreciation & Impairment of Assets	7.50	7.47	7.50	14.97	15.01	30.00
5)	Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(24.36)	(24.23)	(23.16)	(48.59)	(52.40)	(105.03)
6)	Other Income	14.54	12.21	15.08	26.75	27.51	82.18
7)	Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(9.82)	(12.02)	(8.08)	(21.84)	(24.89)	(22.85)
8)	Finance cost	0.33	0.01	0.14	0.34	0.58	0.66
9)	Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(10.15)	(12.03)	(8.22)	(22.18)	(25.47)	(23.51)
10)	Exceptional items	-	35.57	263.75	35.57	263.75	263.75
11)	Profit / (Loss) from ordinary activities before Tax (9-10)	(10.15)	23.54	255.53	13.39	238.28	240.24
12)	Tax Expense (including Deferred Tax)	(1.83)	1.17	59.22	(0.66)	53.12	111.36
13)	Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(8.32)	22.37	196.31	14.05	185.16	128.88
14)	Extra ordinary items	-	-	-	-	-	-
15)	Net Profit / (Loss) for the period (13-14)	(8.32)	22.37	196.31	14.05	185.16	128.88
16)	Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17)	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	905.20
18)	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -1.30	Rs -2.06	Rs -10.54	Rs -3.36	Rs -12.28	Rs -21.07
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -1.30	Rs 3.50	Rs 30.67	Rs 2.20	Rs 28.93	Rs 20.14

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(Rs in Lacs)

Financial Results for the period ended
30-September-2015

	Quarter Ended		Six Months Ended		Year Ended	
	Reviewed	Reveiwed		Reviewd	Audited	
	30-Jun-2015	30-Sep-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015

Particulars of Shareholding

1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 29-October-2015 and have been subjected to limited review by the Statutory Auditors.
- 3) The exceptional item during the period represents sales proceeds from sale of unutilised office premises.
- 4) During the quarter ended 30-September-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 29-Oct-2015

H. B. Doshi
Chairman

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Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON,
DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	Rs in Lacs	
	30-Sep-2015	31-Mar-2015
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	919.25	905.20
	<u>983.25</u>	<u>969.20</u>
Non-current liabilities		
(a) Long-term borrowings	85.62	85.62
(b) Deferred tax liabilities (net)	168.72	172.36
(c) Other long-term liabilities	0.05	0.05
(d) Long-term provisions	0.90	0.91
	<u>255.29</u>	<u>258.94</u>
Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	16.57	11.99
(c) Other current liabilities	60.58	65.48
(d) Short-term provisions	4.38	1.38
	<u>81.53</u>	<u>78.85</u>
	<u>1,320.07</u>	<u>1,306.99</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible assets	577.86	601.61
(b) Non-current investments	28.20	28.20
(c) Long-term loans and advances	52.02	17.50
	<u>658.08</u>	<u>647.31</u>
Current assets		
(a) Current investments	-	-
(b) Inventories	115.00	115.00
(c) Trade receivables	1.86	8.49
(d) Cash and cash equivalents	7.40	2.33
(e) Short-term loans and advances	523.00	519.13
(f) Other current assets	14.73	14.73
	<u>661.99</u>	<u>659.68</u>
	<u>1,320.07</u>	<u>1,306.99</u>

For Acrow India Ltd.

PLACE : Mumbai
DATE : 29-Oct-2015

H. B. Doshi
Chairman