

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Audited Results for the Quarter
and 12 months ended
31-March-2019

	Quarter ended			12 months ended	
	31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
	Audited	Unaudited	Audited	Audited	Audited

PARTICULARS

1	Income					
	Revenue from operations	-	-	-	-	
	Other Income	19.90	23.64	40.72	112.52	151.43
	Total Income	19.90	23.64	40.72	112.52	151.43
2	Expenditure					
	Cost of Material Consumed	-	-	(1.86)	-	(1.86)
	Changes in Inventories of Finished Goods, Stock in Trade and	-	-	-	-	1.50
	Employee Benefit expenses	1.49	1.53	2.34	6.32	7.61
	Finance cost	0.52	0.01	(2.25)	0.58	0.19
	Other Expenditure	10.49	(13.66)	38.16	63.93	106.31
	Depreciation & Amortisation	4.14	9.66	3.70	33.10	38.50
	Prior period income / (expense)	-	1.85	-	-	-
	Provisions made during the year	-	-	-	-	-
	Total Expenditure	16.64	(0.61)	40.09	103.93	152.25
3	Profit / (Loss) before Exceptional items and Tax (1-2)	3.26	24.25	0.63	8.59	(0.82)
4	Exceptional item :	-	-	-	-	-
5	Profit / (Loss) before Tax	3.26	24.25	0.63	8.59	(0.82)
6	Tax Expense					
	Deffered Tax	(9.33)	1.06	2.24	(11.91)	(1.02)
7	Net Profit/ (Loss) after Tax	12.59	23.19	(1.61)	20.50	0.20
8	Other Comprehensive Income (+) / Expense (-)	-	-	-	-	-
9	Total Comprehensive Income for the period	12.59	23.19	(1.61)	20.50	0.20
10	Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,117.54	2,097.05
11.1	Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised					
	a) Basic	Rs 1.97	Rs 3.62	Rs -0.25	Rs 3.20	Rs 0.03
	b) Diluted	Rs 1.97	Rs 3.62	Rs -0.25	Rs 3.20	Rs 0.03
11.2	Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised					
	a) Basic	Rs 1.97	Rs 3.62	Rs -0.25	Rs 3.20	Rs 0.03
	b) Diluted	Rs 1.97	Rs 3.62	Rs -0.25	Rs 3.20	Rs 0.03

ACROW INDIA LTD.

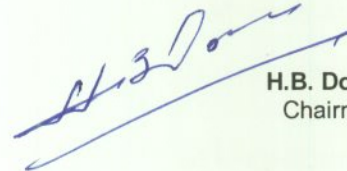
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	31-Mar-2019	31-Mar-2018
Reconciliation of Net Profit previously reported on account of Transition from Previous GAAP to IND AS for the quarter and period		
Profit for the period under GAAP	20.50	2.60
Add / (Less)		
Other IND AS adjustments	-	(3.24)
Tax effect on the above adjustments	-	0.84
Net Profit for the period as per IND AS	20.50	0.20
Total Comprehensive Income (Net of Tax)	20.50	0.20

Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above audited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17-May-2019
- ⇒ During the quarter ended 31st Dec 2018, the "Other expenditure is (-) because of the excess provision in demunative value of investments made in earlier period is now reversed
- ⇒ During the quarter ended 31-March-2019, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The figures for the Quarter ended 31-Mar-2019 are balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of financial year.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 17-May-2019


H.B. Doshi
Chairman

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DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	31-Mar-2019	Rs in Lacs 31-Mar-2018
ASSETS		
Non-current assets		
Property, plant and equipments	451.43	482.73
Financial Assets		
Investments	13.29	70.58
Loans and advances	3.67	6.97
Deffered tax assets	16.26	4.35
Other assets	-	-
	<u>484.65</u>	<u>564.63</u>
Current assets		
Inventories	66.28	66.28
Financial Assets		
Investments	936.43	-
Trade receivables	-	6.22
Cash and Cash equivalents	589.03	545.40
Other bank balances	-	-
Loans and advances	78.21	977.60
Tax Assets	42.43	36.73
Other assets	3.56	4.16
	<u>1,715.94</u>	<u>1,636.39</u>
	<u>2,200.59</u>	<u>2,201.02</u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	64.00	64.00
Other equity	2,117.54	2,097.05
	<u>2,181.54</u>	<u>2,161.05</u>
Non-current liabilities		
Financial liabilities		
Borrowings	4.61	14.13
Provisions	-	1.17
	4.61	15.30
Current liabilities		
Financial liabilities		
Trade payables	1.54	5.87
Provisions	0.07	0.07
Other liabilities	12.83	18.73
	<u>14.44</u>	<u>24.67</u>
	<u>2,200.59</u>	<u>2,201.02</u>

For Acrow India Ltd.

PLACE : Mumbai
DATE : 17-May-2019


H. B. Doshi
Chairman