

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Financial Results for the period ended
31-December-2014

	Quarter Ended			For The Period		Year Ended
	30-Sep-2014	Unaudited 31-Dec-2014	31-Dec-2013	Unaudited 9 Months 31-Dec-2014	31-Dec-2013	Audited 31-Mar-2014
<u>PARTICULARS</u>						
1) Net Sales / Income from operations (Net of Excise duty)	12.77	-	0.14	20.74	2.37	3.04
2) Other Operating Income	0.26	-	-	0.26	0.09	0.09
3) Total Income from Operations (Net)	13.03	-	0.14	21.00	2.46	3.13
4) Total Expenditure	36.19	22.86	27.23	96.26	87.25	119.15
a) (Increase)/Decrease in Stock in Trade & WIP	7.91	-	0.14	8.02	2.34	3.19
b) Consumption of Raw Materials and Stores	0.88	-	0.03	9.21	0.03	0.03
c) Employee Benefit expenses	0.29	0.41	1.12	2.47	4.43	5.62
d) Other Expenditure	19.61	14.95	17.66	54.05	55.62	78.94
e) Depreciation & Impairment of Assets	7.50	7.50	8.28	22.51	24.83	31.37
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(23.16)	(22.86)	(27.09)	(75.26)	(84.79)	(116.02)
6) Other Income	15.08	14.83	11.83	42.34	35.05	47.82
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(8.08)	(8.03)	(15.26)	(32.92)	(49.74)	(68.20)
8) Finance cost	0.14	0.02	0.64	0.60	1.28	1.87
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(8.22)	(8.05)	(15.90)	(33.52)	(51.02)	(70.07)
10) Exceptional items	263.75	-	-	263.75	-	-
11) Profit / (Loss) from ordinary activities before Tax (9-10)	255.53	(8.05)	(15.90)	230.23	(51.02)	(70.07)
12) Tax Expense (including Deferred Tax)	59.22	(1.74)	(1.62)	51.38	(4.86)	(5.32)
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	196.31	(6.31)	(14.28)	178.85	(46.16)	(64.75)
14) Extra ordinary items	-	-	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	196.31	(6.31)	(14.28)	178.85	(46.16)	(64.75)
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	786.81
18) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -10.54	Rs -0.99	Rs -2.23	Rs -13.27	Rs -7.21	Rs -10.12
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs 30.67	Rs -0.99	Rs -2.23	Rs 27.95	Rs -7.21	Rs -10.12

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	30-Sep-2014	31-Dec-2014	31-Dec-2013	31-Dec-2014	31-Mar-2014

A Particulars of Shareholding

1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 05-February-2015 and have been subjected to limited review by the Statutory Auditors.
- 3) The exceptional item during the period ended 31st December 2014 represents sales proceeds received during the quarter ended 30th September 2014 from sale of unutilised office premises.
- 4) During the quarter ended 31-December-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 05-Feb-2015

H. B. Doshi
Chairman