

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF COMPANY: **Acrow India Limited**

SCRIP CODE: **513149**

QUARTER ENDED: **30th September 2015**

Sr. No	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II	Board of Directors	49 (II)		
(A)	Composition of Board	49 (II A)	Yes	
(B)	Independent Directors	49 (II B)	Yes	Woman Independent Director, Mrs. Ramola Mahajani, was appointed on the Board. The same was intimated to Bombay Stock Exchange.
(C)	Non-executive Directors' compensation & disclosures	49 (II C)	Yes	
(D)	Other provisions as to Board and Committees	49 (II D)	Yes	
(E)	Code of Conduct	49 (II E)	Yes	
(F)	Whistle Blower Policy	49 (II F)		
III	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (III A)	Yes	
(B)	Meeting of Audit Committee	49 (III B)	Yes	
(C)	Powers of Audit Committee	49 (III C)	Yes	
(D)	Role of Audit Committee	49 (III D)	Yes	As prescribed
(E)	Review of Information by Audit Committee	49 (III E)	Yes	As required from time to time
IV	Nomination and Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	N.A.	
VI	Risk Management	49 (VI)	Yes	
VII	Related Party Transactions	49 (VII)	N.A.	
VIII	Disclosures	49 (VIII)		
(A)	Related Party transactions	49 (VIII A)	Yes	A statement is placed before the committee in every meeting and also disclosed in annual report
(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C)	Remuneration of Directors	49 (VIII C)		Complied in annual report every time. The company has set up remuneration committee
(D)	Management	49 (VIII D)	Yes	
(E)	Shareholders	49 (VIII E)	Yes	Quarterly results, annual report, shareholding pattern submitted to stock exchange
(I)	Proceeds from public issues, rights issues, preferential issues etc.	49(VIII I)	N.A.	
IX	CEO/CFO Certification	49 (IX)	Yes	
X	Report on Corporate Governance	49 (X)	Yes	Compliance report on quarterly basis is submitted to stock exchange
XI	Compliance	49 (XI)	Yes	

For Acrow India Ltd

Snehal J. Shah
Group Chief Financial Officer

Date: 12th October 2015, Place: Mumbai