

**Date: January 11, 2022**

**To,**  
**The Department of Corporate Relations**  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code: 513149**

Dear Sir/Madam,

**Sub: Non-applicability of Compliance Report on Corporate Governance for the quarter ended December 31, 2021**

This is to inform you that **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up equity share capital and net worth as on the last day of the previous Financial Year i.e. as on 31<sup>st</sup> March, 2021 was less than Rupees Ten Crores and Twenty Five Crores respectively.

The paid up equity share capital and Net worth of the Company as on the last day of the previous financial year i.e. as on 31<sup>st</sup> March, 2021 was Rs. 0.64 Crores (i.e. 64 lacs only) and Rs. 21.37 Crores respectively.

Therefore, please appreciate that submission of Corporate Governance Report under **Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended December 31, 2021 shall not be applicable. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records,

Thanking You,  
Yours faithfully,  
**For Acrow India Limited**



**Nihal Doshi**  
**Director**  
**DIN: 00246749**

**Encl: Certificate from Compliance Officer**



ACROW INDIA LIMITED  
www.acrowindia.com  
CIN - L13100MH1960PLC011601

Registered Office and Works  
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Maharashtra, India.  
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Mumbai 400005, India.  
T: +91 22 22184291  
F: +91 22 22184294

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**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

### **CERTIFICATE**

This is to confirm that the paid up equity share capital and net worth of Acrow India Limited (Scrip Code 513149) having registered office at Ravalgaon- 423108, Taluka Malegaon, District Nashik, Maharashtra as on the last day of the previous financial year 2020- 21 i.e. as on 31<sup>st</sup> March 2021 is within Ten Crores and Twenty Five Crores respectively.

It is further confirmed that the paid up equity share capital was Rs. 0.64 Crores and the net worth was Rs. 21.37 Crores as on the last day of the previous financial year 2020-21 i.e. as on 31<sup>st</sup> March 2021 as per the Audited Annual Accounts of the Company.

Since the company does not meet both the criteria the applicability of submission of the Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2021 is not attracted.

This certificate is issued with reference to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For **Acrow India Limited**

**Manali Kadam**  
**Company Secretary & Compliance Officer**