

Date: September 22, 2022

**To**  
**Department of Corporate Services,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrp Code: 513149**

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Brief Proceeding and details of the voting results of the Sixty First Annual General Meeting of the Company.**

This is to inform you that the 62<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Thursday, September 22, 2022 at 11:00 a.m. at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra. The Company provided remote e-voting facility and electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

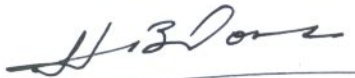
Please find enclosed the following:

1. Proceedings of the 62<sup>nd</sup> AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure A).
2. Disclosure of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure B).
3. Consolidated Report of the Scrutinizer dated September 22, 2022 on remote e-voting and electronic voting at the AGM (Annexure C).

The above results will also be available on the website of the Company ([www.acrowindia.com](http://www.acrowindia.com)) and on the website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)).

You are requested to kindly take the same on your record.

Thanking You,  
Yours Faithfully  
**For Acrow India Limited**



**Harshavardhan B. Doshi**  
**Chairman**  
**DIN: 00688736**



**Proceedings of the AGM**

The Sixty Second Annual General Meeting ('AGM') of Acrow India Limited ('the Company'), was held on Thursday, September 22, 2022 at 11:00 A.M. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra.

Mr. Nihal H. Doshi, Director of the Company, chaired the meeting and after ascertaining the quorum, called the meeting to order at 11:00 a.m. The Chairman welcomed the Members to the AGM.

The Chairman stated the names of the members of the Board who were attending the meeting.

The Chairman informed the Members that in compliance with the relevant provisions of the Companies Act 2013, Rules made thereunder and SEBI Listing Regulations, the Company had provided the facility to the Members to exercise their right to vote on the businesses proposed to be transacted at this AGM through remote e-voting. He also informed that the Company had provided the facility to vote at the meeting through e-voting platform of CDSL to those Members who did not exercise their vote through remote e-voting and the same facility would continue post 15 minutes of the conclusion of the Meeting.

The Company Secretary informed that the representatives of Statutory Auditors "M/s Anil A. Masand & Co." and Secretarial Auditors "M/s S. R. Padhye & Co." were also attending this meeting.

He further informed that Mr. Kalyan Gangwal, had been appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within forty eight hours of conclusion of the AGM.

The Chairman informed that the Notice of the meeting along with the Annual Report for FY 2021-22 was already sent to the members and therefore was taken as read. He mentioned that the Statutory Auditors Report did not contain any qualification, observation or adverse comment, hence, it was not required to read the Statutory Auditor's Reports at the meeting.

Since the Secretarial Audit Report contained certain observations, the Chairman read out the observations stated in the Secretarial Audit Report and the Management Response thereto.

The Chairman informed that the Company had provided the facility to the Members to send their queries in advance to the meeting. The Company did not receive any queries from a Shareholders.

The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and voting at the AGM:

<b>Sr. No.</b>	<b>Businesses conducted at the AGM</b>	<b>Type of Resolution</b>
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2022, together with Reports of Directors and Auditors thereon.	Ordinary
2	Appointment of a Director in place of Mr. Harshavardhan B. Doshi (DIN: 00688736) who retires by rotation and being eligible offers himself for reappointment.	Ordinary

All the resolutions at AGM were passed with requisite majority.

## Acrow India Limited

**Details regarding the voting results of the business transacted at the AGM  
In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Date of Annual General Meeting</b>	<b>22/09/22</b>
<b>Total number of shareholders as on record date</b>	<b>1329</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>18</b>
Promoters and Promoter Group:	<b>7</b>
Public:	<b>11</b>
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	
Public	

ACROW INDIA LIMITED								
<b>Resolution Required : (Ordinary)</b>			To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020 along with the reports of the Board of Directors and Auditors thereon.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	351509	349373	99.39233419	349373	0	100	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>351509</b>	<b>349373</b>	<b>99.39233419</b>	<b>349373</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institution	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	288491	21136	7.326398397	2136	19000	10.11	89.89
	Poll	0	0	0	0	0	0	0
	Postal Ballot							
	<b>Total</b>	<b>288491</b>	<b>21136</b>	<b>7.326398397</b>	<b>2136</b>	<b>19000</b>	<b>10.11</b>	<b>0</b>
<b>Total</b>		<b>640000</b>	<b>370509</b>	<b>57.89203125</b>	<b>351509</b>	<b>19000</b>	<b>94.87</b>	<b>5.13</b>

**ACROW INDIA LIMITED**

<b>Resolution Required : (Ordinary)</b>			To appoint a Director in place of Mr. Harshavardhan Doshi (DIN: 00688736) who retires by rotation and being eligible offers himself for reappointment.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
<b>Promoter and Promoter Group</b>	E-Voting	351509	349376	99.39318766	349373	0	99.99914133	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	<b>Total</b>	<b>351509</b>	<b>349376</b>	<b>99.39318766</b>	<b>349373</b>	<b>0</b>	<b>99.99914133</b>	<b>0</b>
<b>Public Institution</b>	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot		0	0	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Public Non Institutions</b>	E-Voting	288491	21136	7.326398397	1571	19565	7.43	92.57
	Poll	0	0	0	0	0	0	0
	Postal Ballot							
	<b>Total</b>	<b>288491</b>	<b>21136</b>	<b>7.326398397</b>	<b>1571</b>	<b>19565</b>	<b>7.43</b>	<b>0</b>
<b>Total</b>		<b>640000</b>	<b>370512</b>	<b>57.8925</b>	<b>350944</b>	<b>19565</b>	<b>94.72</b>	<b>5.28</b>

CA Gangwal K. S.  
**Chartered Accountant**  
**1395, Somwar Bazar Malegaon Camp 423105**  
**Dist Nasik Maharashtra**

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Annexure C

To,  
Mr. Nihal H. Doshi  
Chairman of the 62<sup>nd</sup> Annual General Meeting  
Acrow India Limited  
Regd. Office & Factory: Plot No. 2 & 3, Ravalgaon – 423108,  
Taluka Malegaon, District Nasik, Maharashtra

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting before the 62<sup>nd</sup> Annual General Meeting ('AGM') of Acrow India Limited held on Thursday, September 22, 2022 at 11.00 a.m. (IST) Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of Acrow India Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 62<sup>nd</sup> Annual General Meeting ('AGM') of Acrow India Limited on Thursday, September 22, 2022 at 11.00 a.m. (IST) at Krida Mandal Hall, Ravalgaon - 423108, Taluka Malegaon, District Nasik, Maharashtra.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated August 10, 2022, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated January 13, 2021 read with Circulars dated May 5, 2022 read with Circulars dated May 5, 2020 April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Monday, September 19, 2022 at 9.00 a.m. (IST) and ended on Wednesday, September 21, 2022 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Thursday, September 15, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

### **Resolution 1: Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	7	351509	94.87
Voting through electronic means at the AGM			
Total	7	351509	94.87

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	3	19000	5.13
Voting through electronic means at the AGM			
Total	3	19000	5.13

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

## Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Harshavardhan Doshi (DIN: 00688736) who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	6	350944	94.72
Voting through electronic means at the AGM			
Total	6	350944	94.72

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	4	19565	5.28
Voting through electronic means at the AGM			
Total	4	19565	5.28

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

All the above 2 Resolutions have been passed by the members with requisite majority.

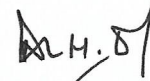
I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

For K.S. Gangwal

**K. S. Gangwal**  
Chartered Accountant  
Membership Number: 015228  
Scrutinizer

**KALYAN SUNDARLAL GANGWAL**  
Digitally signed by KALYAN SUNDARLAL GANGWAL  
DN: C=IN, PostalCode=423203, S=MAHARASHTRA, L=NASHIK, O=Personal, SERIALNUMBER=01af1e29845924171136c8403c6d7de22e166617d16dcd9302925ef6cda2, OID.2.5.4.65=503d922affa3e4e3e90a3149e8cb9614c, Phone=+15bc700400516fd98fcd9d049ec364f2d442b6dab922e8eac4c12492e3f6, E=KSGANGWAL@GMAIL.COM, CN=KALYAN SUNDARLAL GANGWAL  
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For Acrow India Limited

  
**Nihal H. Doshi**  
Director